## FOR LEASE

2932 W. Tecumseh
Norman, Oklahoma 73069

Total Area: 12,700 Sq. Ft.*
Restrooms: Six
Zoning: I-1
Fire Sprinkler: Yes
Utilities: Tenant Pays
Lease Rate: $\quad \$ 7.09$ / Sq. Ft.
Monthly Rent: \$7,500.00


* Square Footage from Assessor


Listed By:
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Aerial

## FULTON WORSTER GROUP





COMMERCIAL, INDUSTRIAL AND INVESTMENT REAL ESTATE


2932 W. Tecumseh Road Norman, Oklahoma

Ring: 1, 3, 5 Miles
Latitude: 35.26193
Longitude: -97.48445


|  | 1 mile | 3 miles | 5 miles |
| :---: | :---: | :---: | :---: |
| Median Household Income |  |  |  |
| 2016 Median Household Income | \$107,131 | \$71,073 | \$59,819 |
| 2021 Median Household Income | \$111,256 | \$78,423 | \$66,827 |
| 2016-2021 Annual Rate | 0.76\% | 1.99\% | 2.24\% |
| Average Household I ncome |  |  |  |
| 2016 Average Household Income | \$132,437 | \$96,865 | \$79,438 |
| 2021 Average Household Income | \$139,788 | \$104,269 | \$85,585 |
| 2016-2021 Annual Rate | 1.09\% | 1.48\% | 1.50\% |
| Per Capita Income |  |  |  |
| 2016 Per Capita Income | \$46,069 | \$38,220 | \$30,964 |
| 2021 Per Capita Income | \$48,390 | \$40,808 | \$33,144 |
| 2016-2021 Annual Rate | 0.99\% | 1.32\% | 1.37\% |
| Households by Income |  |  |  |

Current median household income is $\$ 59,819$ in the area, compared to $\$ 54,149$ for all U.S. households. Median household income is projected to be $\$ 66,827$ in five years, compared to $\$ 59,476$ for all U.S. households

Current average household income is $\$ 79,438$ in this area, compared to $\$ 77,008$ for all U.S. households. Average household income is projected to be $\$ 85,585$ in five years, compared to $\$ 84,021$ for all U.S. households

Current per capita income is $\$ 30,964$ in the area, compared to the U.S. per capita income of $\$ 29,472$. The per capita income is projected to be $\$ 33,144$ in five years, compared to $\$ 32,025$ for all U.S. households

| Housing |  |  |  |
| :---: | :---: | :---: | :---: |
| 2000 Total Housing Units | 363 | 9,563 | 33,584 |
| 2000 Owner Occupied Housing Units | 325 | 6,365 | 19,941 |
| 2000 Renter Occupied Housing Units | 28 | 2,583 | 11,450 |
| 2000 Vacant Housing Units | 10 | 615 | 2,193 |
| 2010 Total Housing Units | 651 | 12,073 | 41,377 |
| 2010 Owner Occupied Housing Units | 583 | 8,220 | 24,924 |
| 2010 Renter Occupied Housing Units | 57 | 3,248 | 13,999 |
| 2010 Vacant Housing Units | 11 | 605 | 2,454 |
| 2016 Total Housing Units | 700 | 13,293 | 44,988 |
| 2016 Owner Occupied Housing Units | 613 | 8,927 | 26,473 |
| 2016 Renter Occupied Housing Units | 67 | 3,626 | 15,459 |
| 2016 Vacant Housing Units | 20 | 740 | 3,056 |
| 2021 Total Housing Units | 754 | 14,259 | 47,656 |
| 2021 Owner Occupied Housing Units | 658 | 9,588 | 28,123 |
| 2021 Renter Occupied Housing Units | 73 | 3,844 | 16,192 |
| 2021 Vacant Housing Units | 23 | 828 | 3,341 |

Currently, $58.8 \%$ of the 44,988 housing units in the area are owner occupied; $34.4 \%$, renter occupied; and $6.8 \%$ are vacant. Currently, in the U.S., $55.4 \%$ of the housing units in the area are owner occupied; $32.9 \%$ are renter occupied; and $11.7 \%$ are vacant. In 2010 , there were 41,377 housing units in the area - $60.2 \%$ owner occupied, $33.8 \%$ renter occupied, and $5.9 \%$ vacant. The annual rate of change in housing units since 2010 is $3.79 \%$. Median home value in the area is $\$ 173,031$, compared to a median home value of $\$ 198,891$ for the U . S. In five years, median value is projected to change by $2.69 \%$ annually to $\$ 197,634$.

Demographics (1 of 2)

|  | 1 mile | 3 miles | 5 miles |
| :--- | ---: | ---: | ---: |
| Population | 1,000 | 81,201 |  |
| 2000 Population | 1,802 | 22,432 | 100,991 |
| 2010 Population | 1,925 | 29,166 | 109,857 |
| 2016 Population | 2,084 | 32,332 | 116,601 |
| 2021 Population | $6.07 \%$ | 24,836 | $2.20 \%$ |
| $2000-2010$ Annual Rate | $1.06 \%$ | $2.66 \%$ | $1.36 \%$ |
| $2010-2016$ Annual Rate | $1.60 \%$ | $1.66 \%$ | $1.20 \%$ |
| $2016-2021$ Annual Rate | $49.5 \%$ | $49.6 \%$ |  |
| 2016 Male Population | $50.5 \%$ | $48.8 \%$ | $50.4 \%$ |
| 2016 Female Population | 37.1 | $51.2 \%$ | 32.4 |

In the identified area, the current year population is 109,857 . In 2010, the Census count in the area was 100,991 . The rate of change since 2010 was $1.36 \%$ annually. The five-year projection for the population in the area is 116,601 representing a change of $1.20 \%$ annually from 2016 to 2021. Currently, the population is $49.6 \%$ male and $50.4 \%$ female.

## Median Age

The median age in this area is 37.1, compared to U.S. median age of 38.0 .

| Race and Ethnicity |  | $79.6 \%$ |
| :--- | ---: | ---: |
| 2016 White Alone | $79.7 \%$ | $3.8 \%$ |
| 2016 Black Alone | $1.9 \%$ | $4.0 \%$ |
| 2016 American Indian/Alaska Native Alone | $3.3 \%$ | $4.4 \%$ |
| 2016 Asian Alone | $9.0 \%$ | $4.7 \%$ |
| 2016 Pacific Islander Alone | $0.1 \%$ | $4.6 \%$ |
| 2016 Other Race | $0.9 \%$ | $2.9 \%$ |
| 2016 Two or More Races | $5.0 \%$ | $5.7 \%$ |
| 2016 Hispanic Origin (Any Race) | $5.0 \%$ | $8.1 \%$ |

Persons of Hispanic origin represent $8.6 \%$ of the population in the identified area compared to $17.9 \%$ of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 48.1 in the identified area, compared to 63.5 for the U.S. as a whole.

| Households |  |  |
| :--- | ---: | ---: |
| 2000 Households | 353 | 31,948 |
| 2010 Households | 640 | 11,468 |
| 2016 Total Households | 680 | 12,553 |
| 2021 Total Households | 73,431 |  |
| $2000-2010$ Annual Rate | 731 | $2.51 \%$ |
| $2010-2016$ Annual Rate | $6.13 \%$ | $1.46 \%$ |
| $2016-2021$ Annual Rate | $0.97 \%$ | $1.36 \%$ |
| 2016 Average Household Size | $1.46 \%$ | $2.17 \%$ |

The household count in this area has changed from 38,923 in 2010 to 41,932 in the current year, a change of $1.20 \%$ annually. The five-year projection of households is 44,315, a change of $1.11 \%$ annually from the current year total. Average household size is currently 2.47, compared to 2.43 in the year 2010. The number of families in the current year is 26,105 in the specified area.

